

MODULE 6 - What do you get in Salary

Exercise - The Pay Slip

With pay slips taking so many different shapes, sizes and formats it is often difficult to identify the key points of information. The following is an example of pay slip:

G B Ellington
23 Glebe Crescent
Bryanstow
Brenzett
Kent
ER4 5TR

EMPLOYEE No.	EMPLOYEE NAME			DATE	NAT. INS. No.	
1234C	G B Ellington			13-Jan-12	NW 22 22 22 A	
PAYMENTS	HOURS/UNITS	RATE	AMOUNT	DEDUCTIONS		AMOUNT
Standard Rate	17.00	12.50	212.50	Income Tax	238.18	
Overtime	5.00	25.00	125.00	National Insurance	86.54	
Total Hourly Pay			337.50	Stakeholder Pension	50.00	
Basic pay			610.00	Student Loan Repayment	70.00	
OSPP Added			128.73	Attch:CSA	73.26	
Total Payments			1,076.23	Total Deductions	517.98	
THIS PERIOD				YEAR TO DATE		
Total Gross Pay			1,076.23	Total Gross Pay	39,741.02	
Gross for Tax			1,076.23	Gross for Tax	39,741.02	
Earnings for NI			1,076.23	Tax Paid	8,017.96	
				Earnings for NI	39,741.02	
				National Insurance	3,306.01	
Payment period:	Weekly					
Flywheel & Driftwood Ltd		PAYE Ref 834 / M6115		NET		
Tax Period: Wk41		Tax Code: 747L		PAY	558.25	
		Payment method: Cash				

1. See if you can identify:

1. the company name
2. the pay period
3. How much money you will receive
4. What are the total deductions

2. Can you identify the 5 missing details which the following pay slip should have?

Payslip

Salary Slip of Benson Ndiru for August-2016

Personal Details		
EMP NAME: Benson Ndiru	DEPT: IT DEPT	REF: SLIP/007
ADDRESS: MG993 Rubia Estate P.O Box 873 Nairobi 00517 Kenya ☎ 254 20 5242032 ✉ info@optima.co.ke	DESIGNATION: IT Director	PERIOD START: 01/08/2016
	ID NO.: 22316840	PERIOD END: 31/08/2016
	EMAIL: info@optima.co.ke	BANK ACCOUNT: 12345678888
	DATE EMPLOYED: 29/07/2016	BANK NAME: KCB
	MARITAL STATUS: Single	BANK CODE: 20345

Item	Code	Name	Quantity/rate	Amount	Total
1	BASIC_PAY	Basic Pay	1.00	125,000.00 KSh	125,000.00 KSh
2					
3	CAR	Car Benefit	1.00	0.00 KSh	0.00 KSh
4	HOUSE	Housing	1.00	11,750.00 KSh	11,750.00 KSh
5	GROSS_TAXABLE	Gross Taxable Pay	1.00	136,750.00 KSh	136,750.00 KSh
6	NSSF	National Social Security Fund	1.00	1,080.00 KSh	1,080.00 KSh
7	PENS_PROV	Pension/Provident Fund Scheme	1.00	0.00 KSh	0.00 KSh
8	HOSP_MI	Home Ownership/Morgage Interest	1.00	0.00 KSh	0.00 KSh
9	NET_TAXABLE	Net Taxable Pay	1.00	135,670.00 KSh	135,670.00 KSh
10	PAYE	Pay As You Earn	1.00	35,795.40 KSh	35,795.40 KSh
11	PER_RELIEF	Personal Tax Relief	1.00	1,162.00 KSh	1,162.00 KSh
12					
13	NHIF	National Hospital Insurance Fund	1.00	1,700.00 KSh	1,700.00 KSh
14	NET_PAY	Net Pay	1.00	87,586.60 KSh	87,586.60 KSh

Prepared By: Bernard K. Too

Authorized Signature:

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Results

1.

G B Ellington 23 Glebe Crescent Bryanstow Brenzett Kent ER4 5TR				1	
				2	
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				Earnings for NI	39,741.02
				National Insurance	3,306.01
Payment period:			Weekly		
Flywheel & Driftwood Ltd PAYE Ref 834 / M6115				NET PAY 558.25	
Tax Period: Wk41 Tax Code: 747L Payment method: Cash				3	

2. Name and address of the company, gross pay, net tax

Other Exercises on <http://genworth.com.au/webapps/pay-slip-awareness/>