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Submission Number: 2017-1-UK01-KA201-036799

ERASMUS+ KA2 STRATEGIC PARTNERSHIP IN SCHOOL EDUCATION



Personal Finance Programme Module 3: Wages, Salaries and payslip

Learning objectives and Scheme of work

The following scheme of work is for guidance only. Delivery of content will depend on time availability, teacher expertise and preference, and pupil preference.

Week & Lesson	Subject content	What students need to learn:	suggested activities/resources (add Kahoot,, case study, web links, you tube/video links...	Teaching points to note
1. Wages & Salaries				
15-30	1.1: Wages & Salaries: Definition and differences.	A: Definition and origin of wage. B: Definition and origin of salary. C: Differences and examples.	Wage - Definition and origin: https://en.oxforddictionaries.com/definition/wage Salary - Definition and origin: https://en.oxforddictionaries.com/definition/salary Differences and examples: https://link.springer.com/chapter/10.1007/978-1-349-10853-4_32	

		D: "gross pay" and "bonus"		
20-30	1.2: Different types of work 1.2.1. Piece Rate and Time Rate. 1.2.2. Examples. 1.2.3. Terms.	A: Paid by the hour B: Paid an annual salary C: Paid per task or piece of work done D: Paid in other ways (unmeasured work)	Minimum wage for different types of work: https://www.gov.uk/minimum-wage-different-types-work/paid-per-task-or-piece-of-work-done Collective agreements: https://www.gov.uk/employment-contracts-and-conditions/collective-agreements Minimum wage and collective bargaining: why are they important? http://www.ilo.org/global/topics/wages/minimum-wages/setting-machinery/WCMS_436112/lang--en/index.htm	This section can be covered relatively quickly, as an introduction to the minimum wage.
15-30	(OPTIONAL) 1.3: Minimum wage & Collective agreements according to your type of work.	A: Minimum wage and Collective agreement: Definition. B: How they work? C: Minimum wage according the type of work. D: Collective agreement introduction, where to find them?	How you get paid at work: https://www.moneyadvice.service.org.uk/en/articles/how-you-get-paid-at-work	
15-30	1.4: Payslip	A: B: Parts B1 - Gross pay B2 - Variable deductions B3 - Fixed deductions B4 - The total amount of take-home pay B5 - The amount and method for any part payment of wage C: Other elements	Napier University: https://staff.napier.ac.uk/services/hr/Documents/UnderstandingYourPayslip.pdf Understanding your payslip: https://www.moneyadvice.service.org.uk/en/articles/understanding-your-payslip	
10-20	2. Taxation	Do you need to pay	Do you need? Tax rates: https://www.moneysavingexpert.com/banking/tax-	

	2.1. Income Tax. 2.2. National Insurance.	Income Tax and National Insurance? A - Income Tax B - National Insurance	rates/ The Guardian Factsheet: https://www.theguardian.com/money/2014/nov/24/factsheet-income-tax-personal-allowance National Insurance when employee: https://www.litrg.org.uk/tax-guides/employed/what-national-insurance-do-i-pay-employee	
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Minimum module delivery time 45 minutes, maximum module delivery time 80 minutes (1 hr 20 minutes)



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Coordinator



Program Partners

