

# Erasmus + Personal Finance Programme



## MODULE 8: Insurance case & quiz

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## IO4 Insurance case & quiz + answers

### CASE

1. Insurance covers

- A. all damages
- B. surprising, unanticipated and unexpected damages
- C. only those damages that you are responsible for

2. If you are renting, do you have to insure anything? The property is insured anyway.

- A. Home insurance is necessary for everyone.
- B. Landlord will insure everything on the tenant's behalf.
- C. If you are under 30, your parents will take care of your insurance.

3. What is the liability insurance for?

- A. It is a pointless and expensive insurance.
- B. It covers damages caused to others, when you would be responsible.
- C. It covers damages caused to you.

4. Your bike has fallen against a shop window and broken the glass. Who and which insurance could cover the damage?

- A. Your liability insurance.
- B. The shop owner's insurance.
- C. No insurance.

5. How would you assess the case of the broken glasses?

- A. Home insurance could cover them. Note the excess / deductible.
- B. A separate insurance specifically for glasses covers them, possibly with no deductible.
- C. Your fault, no can do.
- D. I have no idea.

## QUIZ for Moodle

1. You can insure

- A) A pet
- B) A car
- C) Property
- D) All of the above.

2. If you claim damages, what do you still have to pay?

- A. Excess = Deductible
- B. Divident
- C. Deduction
- D. none the above

3. A small excess equals a cheaper insurance

- A. True
- B. False
- C. I can't tell.

5. If you have bad credit record, it automatically prevents you from getting insurance.

- A. True
- B. False
- C. I can't tell.

5. Mikko buys a car. Which insurance must he get and what should he take into account?

- A. Home insurance, nothing else.
- B. Automobile liability insurance, nothing else.
- C. Automobile liability insurance, must take into account the make and age of car.
- D. Automobile liability insurance, must take into account the colour and power of the car.

6. Your friend is over and you are playing board games. You win and you celebrate so hard that you accidentally jump on your friend's toes. One of the toes fractures. Which insurance covers for the possible damages?

- A. Private health insurance.
- B. Guest insurance.
- C. Liability insurance.
- D. Mobile insurance.

7. Travel insurance usually covers:

- A. Trip cancelled because your friend got sick.
- B. Treatment for a broken leg suffered while on a skiing trip.
- C. Luggage arriving three days late.
- D. Phone and 50 euros cash stolen from your backpack.

8. Your new bike that you left in the garden has been stolen. From which insurance can you claim damages?
- A. Liability insurance.
  - B. Theft insurance.
  - C. Home insurance.
  - D. Luggage insurance.
9. Your dishwasher has leaked on the wooden floor in your kitchen. The floor is ruined. What damages does your home insurance cover?
- A. Damages to the floor.
  - B. No damages.
  - C. Temporary stay at another location.
  - D. Damages to the floor and temporary stay at another location.
10. European health insurance card covers necessary treatment for a EU-citizen when travelling or staying at another EU- or Eta-country or in Switzerland. Which of the following are you entitled to?
- A. Treatment for a sudden illness.
  - B. Treatment related to pregnancy.
  - C. Treatment for a broken leg.
  - D. Treatment for the same price as the citizens of the country in question.

## MODULES

1. Bank Accounts
2. Internet Security
3. Wages, Salaries & Payslips
4. Taxes
5. Budgeting
6. Borrowing Money
7. Mortgages
8. Insurance
9. Investments
10. Pensions



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