



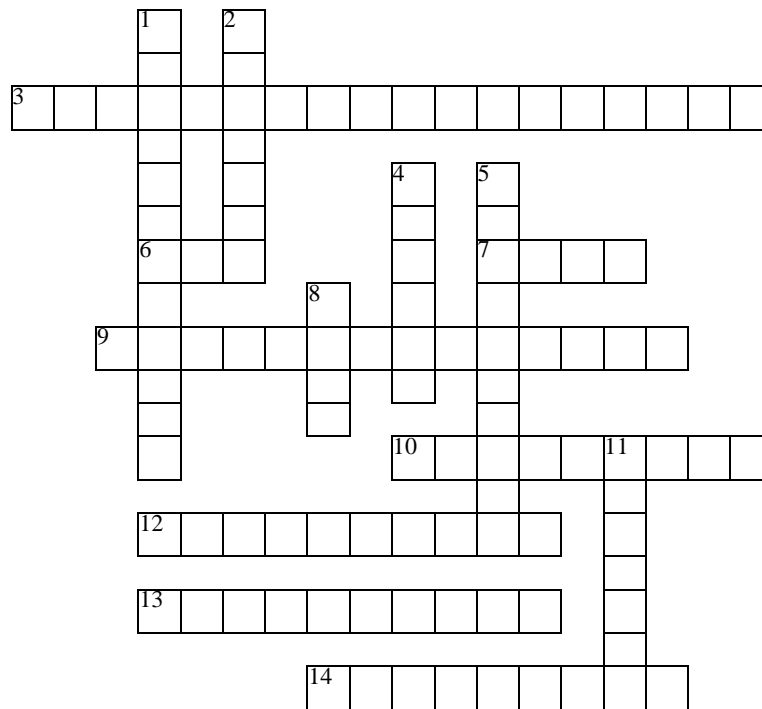
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Lancaster Royal
Grammar School

PFPErasmus+ Module 5: Mortgages

Mortgages Crossword



Across

- 3 Can help you determine your monthly repayments, impact of overpayments, impact of interest rate changes and various other useful calculations
- 6 The rate that borrowers use the rate that borrowers usually pay once any initial offer/deal ends. They pay once any initial offer/deal ends
- 7 Covers your monthly repayments if you can no longer make them due to illness or other circumstances
- 9 Someone who could advise you on the best mortgage deals
- 10 A government tiered tax based upon the purchase price of a property
- 12 Type of mortgage that involves paying a certain discount below the lender's current SVR
- 13 The value of the homeowner's interest in their home
- 14 When the borrower pays the same interest rate for the agreed term of the deal

Down

- 1 This type of mortgage is relatively rare for purchases other than buy to let property
- 2 Tracks the BoE plus a certain premium
- 4 Type of mortgage where any money in the lender's savings account is balanced against money owed on a mortgage
- 5 To take out another or a different kind of mortgage on a property
- 8 Where's one place you can source a mortgage?
- 11 Initial funds used as an up-front payment to a financial institution in the purchase of a house

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